ADDENDUM 1

| VESSEL TYPE | DESCRIPTION |
|-------------------|--|
| LNG CARRIER | A vessel that is designed to carry liquefied natural gas at a temperature of about –163 degrees Celsius. |
| LPG CARRIER | A vessel that is designed to carry liquefied petroleum gas at a temperature of about –55 degrees Celsius. |
| PRODUCT TANKER | A tanker designed to carry refined oil products such as gasoline, kerosene, diesel/and liquid chemicals. |
| SHUTTLE TANKER | A tanker that loads crude oil from an offshore storage facility (via specialised equipment on the fo'c'sle) and carries the oil to an oil terminal ashore for refining. Because of the areas in which many of these vessels operate, they are specially designed for harsh weather operations. |
| SUEZMAX TANKER | A crude oil tanker that can pass through the Suez Canal fully laden, but not through the original locks in the Panama Canal. |
| VLCC | Very Large Crude Carrier. A crude oil tanker that is too large to pass through either the Panama or Suez Canals when fully laden. |
| ULCC | Ultra Large Crude Carrier. A large crude oil tanker that is too large to pass through the Panama or Suez Canals fully laden, and is larger than a vlcc. |